

## NORTH OLMSTED SCHOOL EMPLOYEES FEDERAL CREDIT UNION

### CHECKING ACCOUNT/ATM/DEBIT CARD AGREEMENT

I/We hereby authorize NOSEF Credit Union, to establish a Checking Account for me/us. The credit union is authorized to pay checks signed by me (or any one of us, if this agreement is signed by more than one person) and to charge the payments against my Checking Account.

It is agreed that:

(1) Only checks and other methods of withdrawal approved by the Credit Union may be used to withdraw funds from the Checking Account.

(2) The Credit Union is under no obligation to pay a check, which exceeds the balance in the Checking Account. The Credit Union may, however, pay such a check and charge the amount of the resulting overdraft, plus a service charge, against any other account from which the person who signed the check is entitled to withdraw funds. The Credit Union may pay a check on whatever day it is presented for payment, regardless of the date appearing on the check; however, the Credit Union is under no obligation to pay a check on which the date is more than six months old.

(3) Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a check.

(4) Any objection to items shown on a monthly statement of the Checking Account must be made in writing to the Credit Union on or before the 60 days following the date the statement is mailed.

(5) All non-cash deposits received in the Checking Account will be credited subject to final payment.

(6) The Checking Account shall be subject to service charges in accordance with the rate schedules adopted by the Credit Union found in our Truth & Savings Disclosure.

(7) The use of the Checking Account is subject to such other terms, conditions and requirements as the Credit Union may establish.

(8) If signed by more than one person, this agreement is subject to the additional terms and conditions of any joint share account agreement.

(9) This account may be closed without notice. If the account is over drafted, the Credit Union shall not be responsible for any charges.

(10) All written stop payments on this account will cease to be effective six months from the date signed and oral requests will cease to be effective fourteen days from the data called in.

**(11) Upon approval of this agreement, an ATM/DEBIT Card will automatically be issued at our standard limit. A higher or lower limit may be granted based on credit worthiness.**

